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Of Attorneys for Debtor-in-Possession

UNITED STATES BANKRUPTCY COURT

DISTRICT OF OREGON

In re:

COLONIAL OAKS MOBILE HOME PARK,
LLC,

Debtor.

Case No. 18-33183-tmb11

NOTICE OF EXTENDED BUDGET IN
SUPPORT OF CONTINUING USE OF
CASH COLLATERAL

On October 16, 2018, the Court entered a Final Order under Sections 361 and 363 of the Bankruptcy Code, Authorizing Debtor to Use Cash Collateral and to Grant Adequate Protection [Docket No. 46] (the “Order”). Paragraph 8 of the Order stated that the Debtor’s authority to use cash collateral could be extended beyond the Budget Period by mutual agreement of the Debtor and the Lien Creditors.¹ Paragraph 8 further provided that, in the event an agreement was reached between the Debtor and the Lien Creditors, the Debtor would provide notice of the proposed extension, including the applicable cash collateral budget. This Notice is provided you in accordance with Paragraph 8 of the Order.

¹ All Capitalized Terms that are not defined in this Notice have the meanings given to them in the Order.

ACCORDINGLY, PLEASE TAKE NOTICE, that the Debtor and the Lien Creditors have reached an agreement for the continued use of cash collateral through the week ending June 29, 2019, consistent with the attached Budget. **Pursuant to Paragraph 8 of the Order, if you wish to object to the Debtor's continued use of cash collateral, you must file an objection no later than May 1, 2019.**

Objections, if any, must be filed with the United States Bankruptcy Court for the District of Oregon, 1050 SW 6th Ave #700, Portland, OR 97204. A copy of any objection filed must also be served upon Counsel for the Debtor in Possession, Nicholas J. Henderson, Motschenbacher & Blattner LLP, 117 SW Taylor Street, Suite 300, Portland, OR 97204.

Dated April 17, 2019.

MOTSCHENBACHER & BLATTNER LLP

/s/ Nicholas J. Henderson
Nicholas J. Henderson, OSB #074027
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E-mail: nhenderson@portlaw.com
Of Attorneys for Debtor

EXHIBIT 1
EXTENDED BUDGET

{00265989;1}

Week Ending	3/2/2019	3/9/2019	3/16/2019	3/23/2019	3/30/2019	4/6/2019	4/13/2019	4/20/2019
Initial Cash Balance	\$ 47,000.00	\$ 37,500.00	\$ 36,975.00	\$ 52,531.00	\$ 51,853.00	\$ 45,717.00	\$ 36,217.00	\$ 36,017.00
Cash Inflows:								
Rent Income	\$ -	\$ -	\$ 17,000.00	\$ -	\$ -	\$ -	\$ -	\$ 17,000.00
Late Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Inflows:	\$ -	\$ -	\$ 17,000.00	\$ -	\$ -	\$ -	\$ -	\$ 17,000.00
Operating Expenses:								
Landscaping	\$ -	\$ -	\$ -	\$ (368.00)	\$ -	\$ -	\$ -	\$ -
Property Mgt Fees	\$ -	\$ -	\$ (1,155.00)	\$ -	\$ -	\$ -	\$ -	\$ (1,190.00)
Insurance	\$ -	\$ -	\$ -	\$ (110.00)	\$ -	\$ -	\$ -	\$ -
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water & Sewer	\$ -	\$ -	\$ -	\$ -	\$ (3,536.00)	\$ -	\$ -	\$ -
Garbage & Recycling	\$ -	\$ -	\$ -	\$ -	\$ (900.00)	\$ -	\$ -	\$ -
Maintenance and Repair	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)
Parts and Supplies	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)
Advertising	\$ -	\$ -	\$ (89.00)	\$ -	\$ -	\$ -	\$ -	\$ (89.00)
Licenses & Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Expense	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)
Total Operating Expenses:	\$ (200.00)	\$ (200.00)	\$ (1,444.00)	\$ (678.00)	\$ (4,636.00)	\$ (200.00)	\$ (200.00)	\$ (1,479.00)
Other Expenses:								
Water/Sewer Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees (M&B) ⁽¹⁾	\$ (3,000.00)	\$ -	\$ -	\$ -	\$ -	\$ (3,000.00)	\$ -	\$ -
Professional Fees (Accountant)	\$ -	\$ -	\$ -	\$ -	\$ (1,500.00)	\$ -	\$ -	\$ -
AMR Adequate Protection	\$ (6,300.00)	\$ -	\$ -	\$ -	\$ -	\$ (6,300.00)	\$ -	\$ -
UST Fees	\$ -	\$ (325.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expenses:	\$ (9,300.00)	\$ (325.00)	\$ -	\$ -	\$ (1,500.00)	\$ (9,300.00)	\$ -	\$ -
Total Cash Outflows:	\$ (9,500.00)	\$ (525.00)	\$ (1,444.00)	\$ (678.00)	\$ (6,136.00)	\$ (9,500.00)	\$ (200.00)	\$ (1,479.00)
Remaining Cash Balance	\$ 37,500.00	\$ 36,975.00	\$ 52,531.00	\$ 51,853.00	\$ 45,717.00	\$ 36,217.00	\$ 36,017.00	\$ 51,538.00

NOTES:

(1) Administrative expense allocation for Motschenbacher & Blattner LLP is to be held in trust, pending court approval of fees and costs.

Week Ending	4/27/2019	5/4/2019	5/11/2019	5/18/2019	5/25/2019	6/1/2019	6/8/2019	6/15/2019
Initial Cash Balance	\$ 51,538.00	\$ 46,424.00	\$ 36,924.00	\$ 36,724.00	\$ 36,435.00	\$ 47,131.00	\$ 37,631.00	\$ 37,431.00
Cash Inflows:								
Rent Income	\$ -	\$ -	\$ -	\$ -	\$ 17,000.00	\$ -	\$ -	\$ -
Late Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Inflows:	\$ -	\$ -	\$ -	\$ -	\$ 17,000.00	\$ -	\$ -	\$ -
Operating Expenses:								
Landscaping	\$ (368.00)	\$ -	\$ -	\$ -	\$ (368.00)	\$ -	\$ -	\$ -
Property Mgt Fees	\$ -	\$ -	\$ -	\$ -	\$ (1,190.00)	\$ -	\$ -	\$ -
Insurance	\$ (110.00)	\$ -	\$ -	\$ -	\$ (110.00)	\$ -	\$ -	\$ -
Property Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water & Sewer	\$ (3,536.00)	\$ -	\$ -	\$ -	\$ (3,536.00)	\$ -	\$ -	\$ -
Garbage & Recycling	\$ (900.00)	\$ -	\$ -	\$ -	\$ (900.00)	\$ -	\$ -	\$ -
Maintenance and Repair	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)	\$ (100.00)
Parts and Supplies	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)
Advertising	\$ -	\$ -	\$ -	\$ (89.00)	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Misc. Expense	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)	\$ (50.00)
Total Operating Expenses:	\$ (5,114.00)	\$ (200.00)	\$ (200.00)	\$ (289.00)	\$ (6,304.00)	\$ (200.00)	\$ (200.00)	\$ (200.00)
Other Expenses:								
Water/Sewer Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Garbage Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Fees (M&B) ⁽¹⁾	\$ -	\$ (3,000.00)	\$ -	\$ -	\$ -	\$ (3,000.00)	\$ -	\$ -
Professional Fees (Accountant)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
AMR Adequate Protection	\$ -	\$ (6,300.00)	\$ -	\$ -	\$ -	\$ (6,300.00)	\$ -	\$ -
UST Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (650.00)
Total Other Expenses:	\$ -	\$ (9,300.00)	\$ -	\$ -	\$ -	\$ (9,300.00)	\$ -	\$ (650.00)
Total Cash Outflows:	\$ (5,114.00)	\$ (9,500.00)	\$ (200.00)	\$ (289.00)	\$ (6,304.00)	\$ (9,500.00)	\$ (200.00)	\$ (850.00)
Remaining Cash Balance	\$ 46,424.00	\$ 36,924.00	\$ 36,724.00	\$ 36,435.00	\$ 47,131.00	\$ 37,631.00	\$ 37,431.00	\$ 36,581.00

NOTES:

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Week Ending	6/22/2019	6/29/2019	Grand Total
Initial Cash Balance	\$ 36,581.00	\$ 47,188.00	
Cash Inflows:			
Rent Income	\$ 17,000.00	\$ -	\$ 68,000.00
Late Fees	\$ -	\$ -	\$ -
Misc. Income	\$ -	\$ -	\$ -
Total Cash Inflows:	\$ 17,000.00	\$ -	\$ 68,000.00
Operating Expenses:			
Landscaping	\$ (368.00)	\$ -	\$ (1,472.00)
Property Mgt Fees	\$ (1,190.00)	\$ -	\$ (4,725.00)
Insurance	\$ (110.00)	\$ -	\$ (440.00)
Property Tax	\$ -	\$ -	\$ -
Water & Sewer	\$ (3,536.00)	\$ -	\$ (14,144.00)
Garbage & Recycling	\$ (900.00)	\$ -	\$ (3,600.00)
Maintenance and Repair	\$ (100.00)	\$ -	\$ (1,700.00)
Parts and Supplies	\$ (50.00)	\$ -	\$ (850.00)
Advertising	\$ (89.00)	\$ -	\$ (356.00)
Licenses & Permits	\$ -	\$ -	\$ -
Misc. Expense	\$ (50.00)	\$ -	\$ (850.00)
Total Operating Expenses:	\$ (6,393.00)	\$ -	\$ (28,137.00)
Other Expenses:			
Water/Sewer Deposit	\$ -	\$ -	\$ -
Garbage Deposit	\$ -	\$ -	\$ -
Professional Fees (M&B) ⁽¹⁾	\$ -	\$ -	\$ (12,000.00)
Professional Fees (Accountant)	\$ -	\$ -	\$ (1,500.00)
AMR Adequate Protection	\$ -	\$ -	\$ (25,200.00)
UST Fees	\$ -	\$ -	\$ (975.00)
Total Other Expenses:	\$ -	\$ -	\$ (39,675.00)
Total Cash Outflows:	\$ (6,393.00)	\$ -	\$ (67,812.00)
Remaining Cash Balance	\$ 47,188.00	\$ 47,188.00	

NOTES:

(1) Administrative expense allocation for Motschenbacher & Blattner LLP is to be held in trust, pending court approval of fees and costs.

CERTIFICATE OF SERVICE

I hereby certify that on April 17, 2019, a true and correct copy of the foregoing **NOTICE OF EXTENDED BUDGET IN SUPPORT OF CONTINUING USE OF CASH COLLATERAL** was provided to the following parties through the Court's Case Management/Electronic Case File system:

SCOTT L JENSEN slj@brownrask.com, tclay@brownsteinrask.com
KATIE JO JOHNSON katiejoj@mcewengisvold.com,
 nancyn@mcewengisvold.com;docketing@mcewengisvold.com
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ROBERT A SMEJKAL bob@attorneysmejkal.com, kmcgie@arnoldgallagher.com
US Trustee, Portland USTPRegion18.PL.ECF@usdoj.gov

I further certify that on the below date I caused a true and correct copy of the above-described document to be sent to the following parties via first class mail, postage prepaid:

- All parties on the matrix.

DATED: April 17, 2019

MOTSCHENBACHER & BLATTNER, LLP

By: /s/Nicholas J. Henderson
Nicholas J. Henderson, OSB #074027
Of Attorneys for Debtor